

Filed for record the 6th day of June A.D. 1990 at 9:50 o'clock A.M. Joanne M. Reitingen Recorder
 Gunnison, CO
 Description No. 420564 Rv Ruth Howard Deputy

RESOLUTION OF THE MEMBERSHIP
 MERIDIAN LAKE PARK CORPORATION

WHEREAS, a Declaration of Restrictions, Covenants, Easements, Reservations, and Architectural Control (hereafter "Covenants") for the Meridian Lake Park Subdivision were recorded in the real property records of Gunnison County, Colorado on December 27, 1973 in Book 463 at page 422, and

WHEREAS, Section 13.10 of the Covenants provide formal procedure to amend said covenants, and

WHEREAS, a meeting of the property owners and members of Meridian Lake Park Corporation was properly called, noticed, and held on the 21st day of May, 1990 for the purpose of amending said Covenants, and

WHEREAS, at said meeting, owners and members of the corporation representing in excess of four-fifths of all owners and members voted in person or by properly acknowledged proxy in favor of the hereafter set forth amendment to the covenants,

NOW, THEREFORE, it is Resolved by the Corporation at said meeting that Section 6.7 of the Covenants is amended by deletion of the former Section 6.7 and replacement with the following Section 6.7:

6.7 Assessments. The Common expenses incurred by the Association in its operation shall be borne by the owners upon an assessment basis. Each owner of a Site or Unit (or subdivision thereof) by acceptance of a deed therefor, whether or not so expressed in such deed or other conveyance, shall be deemed to covenant and agree to pay to the Association his respective assessment as herein provided. Each owner shall be responsible for payment of assessments set by the Association, which assessments shall be in two classes. The first class of assessments shall be set equally upon all Sites or Units which are vacant, unimproved land. The second class of assessments shall be set equally upon all Sites or Units which are occupied by structures connected to the Subdivision's common water and sewage system. The Assessments made shall be based upon the cash requirements deemed to be such aggregate sum as the Board of Managers of the Association shall from time to time determine is to be paid by all of the owners, including Declarant, for unsold Sites and Units, to provide for the payment of all estimated expenses incurred in connection with operation of the Association and the maintenance and operation of the Common Areas and Facilities. Said estimated expenses shall be determined separately for the two classes of assessments described above, and shall be reasonably based upon common expenses accruing to all Sites or Units for the first class of assessments, and upon common expenses accruing to all Sites or Units together with those common expenses attributable to occupancy for the second class of assessments. Such common expenses may include, by are not limited to expenses of operation, management, taxes and special assessments until separately assessed, insurance premiums on common areas and buildings thereon (including fire insurance with extended coverage, vandalism and malicious mischief insurance, public liability and other insurance) landscaping and care of grounds, common lighting and heating, repairs and renovations, trash and garbage collections, wages, common water and sewage service operating expenses and other common utility charges, legal and accounting fees, management fees, expenses and liabilities incurred by the Resident Manager, or Board of Managers, under or by reason of this Declaration, the payment of any deficit remaining from a previous assessment period, the creation of a reasonable

