BOOK 540 PAGE 518

Filed for record the 27th day of Sept. A.D. 79 at 1:50 o'clock P. M. Joanne M. Reitinger RECORDER

Reception No. 344312 By [signature] DEPUTY

RATIFICATION

W I T N E S S E T H:

WHEREAS, Mountain Enterprises-80, a joint venture composed of Mountain Enterprises, Inc., Suite 201A, 400 East Main, Aspen, Colorado, a Colorado corporation, and Trenson, Inc., 4001 North Classen Boulevard, Oklahoma City, Oklahoma, an Oklahoma corporation, is the owner in fee simple title of that real property known as the Elk Run Subdivision, Town of Mt. Crested Butte, State of Colorado, and

WHEREAS, the plat of said Elk Run Subdivision recorded on July 30, 1979 under Reception No. 341230, the same being incorporated herein by reference thereto, did bear certain deficiencies in form, and

WHEREAS, said Mountain Enterprises-80 does desire to ratify and confirm said plat so as to correct such deficiencies of form.

NOW THEREFORE, Mountain Enterprises-80 acting by and through Mountain Enterprises, Inc. the managing venturer of said joint venture, does by execution hereof, ratify and confirm that certain plat of the Elk Run Subdivision recorded July 30, 1979 under Reception No. 341230, as being the act of said Joint Venture in each and every respect; And, further, does hereby ratify and confirm the signature of James A. Bagley, President, as being the authorized signature of Mountain Enterprises-80 by Mountain Enterprises, Inc. as if fully and completely set forth thereon.

MOUNTAIN ENTERPRISES-80
By Mountain Enterprises, Inc.

ATTEST:

[signature]
Secretary
(SEAL)

By [signature]
President

ACKNOWLEDGEMENT

STATE OF COLORADO)
) ss.
COUNTY OF PITKIN)

The foregoing instrument was acknowledged before me on this the 20th day of July, 1979 by James A. Bagley, President of Mountain Enterprises, Inc., a Colorado corporation, joint venturer in Mountain Enterprises-80.

My commission expires: June 29, 1980
Witness my hand and official seal.

(SEAL)

[signature]
Gail Sessions, Notary Public